



Timberwood Bank e-Statement and Electronic Disclosure Agreement

Consent to Electronic Statements and Notices: If an election is made to receive electronic statements (e-statements), you are consenting to receive all future selected deposit, savings and loan account periodic statements electronically within Online Banking. You also agree that notices about your account, change in terms, future account disclosures, or electronic funds transfer disclosures, may be provided by us to you when we, in our sole discretion, decide to send such notices and disclosures to you electronically.

You will receive an e-mail notification when your e-statement or any other document is ready for viewing in Online Banking. You agree that Timberwood Bank will not be required to send you paper statements through the mail to your mailing address on record.

In Order to Use This Service: In order to access and retain your e-statement records, you will need:

- o Timberwood Bank Online Banking
- o Internet and E-mail access
- o A computer and internet browser that supports 128-bit encryption
- o Adobe Acrobat Reader 7.0 or higher
- o Access to a printer and/or other storage medium such as a hard drive for downloading or printing documents

Change of E-Mail Address: You will notify the bank immediately of any change in your e-mail address. You are allowed to designate the e-mail address for e-statement or notice delivery. You may change your e-mail delivery address by contacting Timberwood Bank by calling 608-372-2265 or emailing info@timberwoodbanks.com and requesting the change. Changing your e-mail address will affect all future e-statements or notices delivered to you. You agree that your failure to provide the Bank with an accurate e-mail address is the lack of ordinary care on your part.

Multiple-Party Account: If you have a "multiple-party account" as defined in the Terms, your e-mail address may be changed using the procedure described above by any authorized party to your account. The Bank shall have no obligation or liability to any of the parties to a multiple-party account if the e-mail address is changed using the procedures set forth above.

Requesting a Paper Copy of your Account Statement: Your periodic account statements will be available to you in Online Banking for 24 months after the periodic statement is made available to you. You may request a paper copy of a periodic statement. Paper copies of periodic statements will be sent via U.S. mail upon receipt of such request. Fees may apply. Refer to the Timberwood Bank Fee Schedule. We reserve the right, in our sole discretion, to send any or all records to you in paper form to your current postal mailing address in our file. To request a paper copy of your statement, you may contact us online at info@timberwoodbanks.com, or you may call 608-372-2265 or you may visit our office.

Security: For purposes of disputes, the statement date will be considered the date that the e-mail statement is sent (the "E-mail Date"). You must review your e-statement and any accompanying items with "reasonable promptness" and notify Timberwood of any unauthorized signatures or alteration regardless of when you receive and/or open the e-statement. For Electronic Funds Transfer or Revolving Credit errors, you must notify the Bank no later than 60 days after the E-mail Date. For all other statement errors, you must notify the Bank within 15 days of the E-mail Date.

Your Right to Withdraw Consent of E-Statements: You retain the right to withdraw your consent for electronic delivery of periodic statements. You may withdraw your consent at any time by giving us at least 10 days prior to statement cycle. You must notify us in writing at Timberwood Bank, P.O. Box 880, Tomah, WI 54660 or you may notify us via email at info@timberwoodbanks.com. If you notify us verbally, you must also provide us written notification.

Terminate/Amendment E-Statements: We may, at our discretion, terminate your ability to access the Service at any time and for any reason providing notice to you through e-mail, the US mail, or by telephone. We also reserve the right to amend the terms and conditions on which we provide electronic statements and notices. Notice will be sent to you at your current address or e-mail address in our files. Amendments will be effective upon the date indicated in the notice.

By clicking on the accept button, you acknowledge that you have read and agree to the terms and conditions in this "e-statement and Electronic Disclosure Agreement". You further acknowledge that you are authorized to enter into this Agreement for all persons who are authorized to access any of your accounts and that all persons will also be bound by the terms and conditions within this Agreement.